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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 12 OCTOBER 2021
AND
CHANGE OF SUPERVISORS**

POLL RESULTS OF THE EGM

The Board is pleased to announce that all the resolutions proposed at the EGM held on 12 October 2021 were duly passed by way of poll.

CHANGE OF SUPERVISORS

Mr. Wei Zhaoqiang (魏召強) has retired as an employee representative Supervisor of the sixth session of the Supervisory Committee with effect from 12 October 2021.

The appointment of Mr. Liu Shubao (劉書寶) as an employee representative Supervisor of the seventh session of the Supervisory Committee has been approved at the employees' meeting of the Company convened on 12 October 2021.

The seventh session of the Supervisory Committee comprises Mr. Lin Jun (林鈞), Mr. Liu Cheng An (劉成安) and Mr. Liu Shubao (劉書寶). The term of office of the Supervisors of the seventh session of the Supervisory Committee is three years.

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of extraordinary general meeting (the “**EGM**”) of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) dated 9 September 2021. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Circular and the Notice.

The EGM was held at the Conference Room, No. 999 Wensheng Street, Shouguang City, Shandong Province, the People's Republic of China on Tuesday, 12 October 2021. All resolutions at the EGM were put to vote by way of poll as required under the Hong Kong Listing Rules.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the poll results in respect of the resolutions proposed at the EGM are as follows:

	Ordinary Resolutions (Cumulative voting)	Number of Votes		
		For (Number of shares / percentage)	Against (Number of shares / percentage)	Abstain (Number of shares / percentage)
1	To consider and, if thought fit, approve the resolution in relation to the election of non-employee representative supervisors of the seventh session of the supervisory committee of the Company			
1.1	To consider and, if thought fit, approve the election of Mr. Lin Jun as a non-employee representative supervisor of the seventh session of the supervisory committee of the Company; and	H Shares : 153, 293, 092 (37.3780%) A Shares : 250, 419, 724 (61.0608%) Total : 403, 712, 816 (98.4388%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)	H Shares : 0 (0.00%) A Shares : 6, 402, 801 (1.5612%) Total : 6, 402, 801 (1.5612%)
1.2	To consider and, if thought fit, approve the election of Mr. Liu Cheng An as a non-employee representative supervisor of the seventh session of the supervisory committee of the Company.	H Shares : 153, 293, 092 (37.3780%) A Shares : 250, 419, 724 (61.0608%) Total : 403, 712, 816 (98.4388%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)	H Shares : 0 (0.00%) A Shares : 6, 402, 801 (1.5612%) Total : 6, 402, 801 (1.5612%)

As more than half of the votes were cast in favour of the resolutions numbered 1.1 and 1.2 above, such resolutions were duly passed as ordinary resolutions of the Company.

The total number of issued Shares of the Company as at the date of the EGM was 797,848,400 Shares, including 541,722,000 A Shares and 256,126,400 H Shares.

The total number of Shares entitling the Shareholders to attend and vote for or against the above-mentioned resolutions at the EGM was 797,848,400 Shares, comprising 256,126,400 H Shares (i.e. the total number of issued H Shares of the Company) and 541,722,000 A Shares (i.e. the total number of issued A Shares of the Company).

There were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favour of the resolutions above under Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required under the Hong Kong Listing Rules to abstain from voting at the EGM.

Shareholders and their authorised proxies holding an aggregate of 410,115,617 Shares, representing approximately 51.40% of the total issued share capital of the Company, were present at the EGM.

The holding of the EGM was in compliance with the requirements of the Company Law of and the Articles of Association.

No party has stated his/her/its intention in the Circular to vote against any of the above-mentioned resolutions or to abstain from voting at the EGM.

In compliance with the requirements of the Hong Kong Listing Rules, ShineWing Certified Public Accountants Ltd, the auditor of the Company, was appointed as the scrutineer for vote-taking at the EGM.

CHANGE OF SUPERVISORS

Retirement of Supervisor

The Board announces that Mr. Wei Zhaoqiang (魏召強) has retired as an employee representative Supervisor of the sixth session of the Supervisory Committee with effect from 12 October 2021. Mr. Wei Zhaoqiang (魏召強) has confirmed that he has no disagreement with the Board and there are no other matters in respect of his retirement that needs to be brought to the attention of the Shareholders and the Hong Kong Stock Exchange.

The Company would like to extend its appreciation to Mr. Wei Zhaoqiang (魏召強) for his valuable contribution to the Company during his tenure of office.

Appointment of New Supervisor

The Board is pleased to announce that the appointment of Mr. Liu Shubao (劉書寶) as an employee representative Supervisor of the seventh session of the Supervisory Committee has been approved at the employees' meeting of the Company convened on 12 October 2021, and his term of office will be three years.

The biographical details of Mr. Liu Shubao (劉書寶) are set out as follows:

Mr. Liu Shubao (劉書寶), aged 51, has received education up to a higher education level. He is currently the head of audit department of the Company. Mr. Liu Shubao (劉書寶) joined the Company in 1990 and has served as an accounting officer in the finance department of the Company and a finance officer and subsequently the head of audit department of Weihai Baolong Special Petroleum Materials Co., Ltd.* (威海市寶隆石油專材有限公司), a subsidiary of the Company. At as the date of this announcement, Mr. Liu Shubao (劉書寶) does not hold any Share.

Save as disclosed above, Mr. Liu Shubao (劉書寶) does not (i) have any relationship with any other Directors, Supervisors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position with the Company and other members of the Group; (iii) hold any directorships in other listed public companies in the last three years; and (iv) hold any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

A service agreement will be entered into between the Company and Mr. Liu Shubao (劉書寶) and the remuneration of Mr. Liu Shubao (劉書寶) as an employee representative Supervisor will be determined by the Board at the recommendation of the remuneration committee of the Company having regard to his responsibilities in the Company and with reference to the market rate of remuneration.

He has not been subject to any punishment imposed by the China Securities Regulatory Commission and other competent authorities or disciplined by any stock exchange. His qualifications for appointment are in compliance with the qualifications for appointment required under the Company Law of the PRC and other relevant laws and regulations.

Save as disclosed above, there is no information in relation to Mr. Liu Shubao (劉書寶) to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules, nor are there other matters in relation to his appointment that need to be brought to the attention of the Shareholders.

Election of Supervisors

The Board is pleased to announce that the elections of Mr. Lin Jun (林鈞) and Mr. Liu Cheng An (劉成安) as non-employee representative Supervisors of the seventh session of the Supervisory Committee have become effective upon the conclusion of the EGM, with a term of three years commencing from the date of the EGM.

The biographical details of Mr. Lin Jun (林鈞) and Mr. Liu Cheng An (劉成安) are set out in the Circular. As at the date of this announcement, there has been no change to such information.

The seventh session of the Supervisory Committee comprises Mr. Lin Jun (林鈞), Mr. Liu Cheng An (劉成安) and Mr. Liu Shubao (劉書寶). The term of office of the Supervisors of the seventh session of the Supervisory Committee is three years.

By order of the Board of
Shandong Molong Petroleum Machinery Company Limited*
Yang Yun Long
Chairman

Shandong, the PRC
12 October 2021

As at the date of this announcement, the Board comprises the executive Directors, namely Mr. Yang Yun Long, Mr. Yuan Rui and Mr. Li Zhi Xin; the non-executive Directors, namely Mr. Yao You Ling and Mr. Wang Quan Hong; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purpose only*